



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

	Notes	Individual Quarter		Changes	Cumulative Quarter		Changes
		Current Year Quarter 30.06.2019 RM'000	Preceding Year Quarter 30.06.2018 RM'000	(%)	Current Year-To-Date 30.06.2019 RM'000	Preceding Year-To-Date 30.06.2018 RM'000	(%)
Revenue	A9	35,900	29,185	23.01	131,375	112,668	16.60
Cost of sales		(26,449)	(22,116)	19.59	(91,999)	(85,896)	7.11
Gross profit		9,451	7,069	33.70	39,376	26,772	47.08
Other Income		774	915	(15.41)	2,793	3,268	(14.54)
Selling and distribution expenses		(2,007)	(1,820)	10.27	(6,660)	(6,683)	(0.34)
Administrative expenses		(4,213)	(2,941)	43.25	(13,330)	(10,420)	27.93
Operating Profit		4,005	3,223	24.26	22,179	12,937	71.44
Finance costs		-	-	-	-	-	-
Profit before tax	B5	4,005	3,223	24.26	22,179	12,937	71.44
Income tax expense	B6	(1,123)	(760)	47.76	(5,507)	(2,859)	92.62
Profit for the period		2,882	2,463	17.01	16,672	10,078	65.43
Other comprehensive income, net of tax							
Exchange difference on translation of foreign operation		(5)	2	(350.00)	(10)	3	(433.33)
Total comprehensive income for the period		2,877	2,465	16.71	16,662	10,081	65.28
Profit attributable to:							
Owners of the company		2,866	2,514	14.00	16,616	10,217	62.63
Non-controlling interest		16	(51)	(131.37)	56	(139)	(140.29)
Profit for the period		2,882	2,463	17.01	16,672	10,078	65.43
Total comprehensive income attributable to:							
Owners of the company		2,864	2,514	13.92	16,611	10,218	62.57
Non-controlling interest		13	(49)	(126.53)	51	(137)	(137.23)
Total comprehensive income for the period		2,877	2,465	16.71	16,662	10,081	65.28
Earnings per share attributable to Owners of the Company⁽²⁾							
- Basic (sen)	B12	1.56	1.37	13.86	9.06	5.51	64.43
- Diluted (sen)	B12	1.56	1.37	13.86	9.06	5.51	64.43

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

	Notes	Individual Quarter		
		Current Quarter 30.06.2019 RM'000	Immediate Preceding Quarter 31.03.2019 RM'000	Changes (%)
Revenue	A9	35,900	34,663	3.57
Cost of sales		(26,449)	(24,061)	9.92
Gross profit		9,451	10,602	(10.86)
Other Income		774	871	(11.13)
Selling and distribution expenses		(2,007)	(1,504)	33.44
Administrative expenses		(4,213)	(3,722)	13.19
Operating Profit		4,005	6,247	(35.89)
Finance costs		-	-	-
Profit before tax	B5	4,005	6,247	(35.89)
Income tax expense	B6	(1,123)	(1,780)	(36.91)
Profit for the period		2,882	4,467	(35.48)
Other comprehensive income, net of tax				
Exchange difference on translation of foreign operation		(5)	(2)	150
Total comprehensive income for the period		2,877	4,465	(35.57)
Profit attributable to:				
Owners of the company		2,866	4,538	(36.84)
Non-controlling interest		16	(71)	(122.54)
Profit for the period		2,882	4,467	(35.48)
Total comprehensive income attributable to:				
Owners of the company		2,864	4,537	(36.87)
Non-controlling interest		13	(72)	(118.06)
Total comprehensive income for the period		2,877	4,465	(35.57)
Earnings per share attributable to Owners of the Company⁽²⁾				
- Basic (sen)	B12	1.56	2.47	(36.84)
- Diluted (sen)	B12	1.56	2.47	(36.84)

Notes:

(1) The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the explanatory notes attached to this report.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	(Unaudited) 30.06.2019 RM'000	(Audited) 30.06.2018 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	50,295	52,874
Other investments	232	5,293
	<u>50,527</u>	<u>58,167</u>
Current Assets		
Inventories	16,917	18,887
Trade and other receivables	28,986	19,997
Prepayments	1,173	866
Tax assets	-	947
Other investments	-	38,738
Cash and bank balances	92,848	47,228
	<u>139,924</u>	<u>126,663</u>
TOTAL ASSETS	<u>190,451</u>	<u>184,830</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	135,702	135,702
Reserves	29,871	23,854
	<u>165,573</u>	<u>159,556</u>
Non-Controlling interest	(223)	(274)
Total Equity	<u>165,350</u>	<u>159,282</u>
LIABILITIES		
Non-Current Liabilities		
Deferred tax liabilities	5,867	6,120
	<u>5,867</u>	<u>6,120</u>
Current Liabilities		
Trade and other payables	18,528	19,428
Tax Liability	706	-
	<u>19,234</u>	<u>19,428</u>
Total Liabilities	<u>25,101</u>	<u>25,548</u>
TOTAL EQUITY AND LIABILITIES	<u>190,451</u>	<u>184,830</u>
Net assets per share attributable to owners of the Company (sen) ⁽²⁾	<u>90.30</u>	<u>86.87</u>

Notes:

(1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the explanatory notes attached to this report.

(2) Based on the number of ordinary shares in issue less Treasury Shares as at 30 June 2019 of 183,367,900 (30 June 2018: 183,676,700).



PECCA GROUP BERHAD (Company No. 909531-D)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2019**

	Attributable to owners of the Company						Retained Earnings RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Non-Distributable			Distributable						
	Share Capital RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Share Premium RM'000	Treasury Shares RM'000	Translation Reserve RM'000				
At 01.07.2018										
- as previously stated	135,702	10,899	(60,822)	-	(5,637)	2	79,412	159,556	(274)	159,282
- effect of adopting MFRS 9 (Note A2(ii))	-	-	-	-	-	-	(169)	(169)	-	(169)
At 01.07.2018, as restated	135,702	10,899	(60,822)	-	(5,637)	2	79,243	159,387	(274)	159,113
Issuance of new shares	-	-	-	-	-	-	-	-	-	-
Translation loss	-	-	-	-	-	(5)	-	(5)	(5)	(10)
Dividend paid	-	-	-	-	-	-	(10,099)	(10,099)	-	(10,099)
Share buy-back	-	-	-	-	(326)	-	-	(326)	-	(326)
Profit for the period	-	-	-	-	-	-	16,616	16,616	56	16,672
At 30.06.2019	135,702	10,899	(60,822)	-	(5,963)	(3)	85,760	165,573	(223)	165,350

Notes:(1) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the explanatory notes attached to this report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2019**

	12 months ended 30 June 2019 RM'000	2018 RM'000
Cash flows from operating activities		
Profit before tax	22,179	12,937
Adjustment for:		
Depreciation of property, plant and equipment	3,865	4,090
Loss on disposal of property, plant and equipment	332	111
Gain on disposal of other investments	-	(134)
Changes in fair value of other investments	164	(921)
Impairment of inventories	203	-
Impairment of trade receivables	840	(2)
(Gain)/loss on unrealised foreign exchange	(302)	577
Interest income	(2,871)	(1,443)
Operating profit before working capital changes	<u>24,410</u>	<u>15,215</u>
Changes in working capital:		
Inventories	1,768	(2,217)
Trade and other receivables	(10,457)	4,068
Trade and other payables	(799)	3,866
Cash from operations	<u>14,922</u>	<u>20,932</u>
Income tax paid	(3,853)	(4,272)
Net cash from operating activities	<u>11,069</u>	<u>16,660</u>
Cash flows from/ (for) investing activities		
Proceeds from disposal of plant and equipment	188	40
Proceeds from disposal of other investment	-	236
Acquisition of club membership	(65)	-
Purchase of plant and equipment	(1,806)	(6,243)
Interest received	2,871	1,443
Placement of other investment in licensed financial institution	-	(83,700)
Redemption of other investments in licensed financial institution	43,700	40,757
Net cash from/ (for) investing activities	<u>44,888</u>	<u>(47,467)</u>
Cash flows for financing activities		
Treasury Stock	(326)	(5,113)
Dividend paid	(10,099)	(9,240)
Net cash for investing activities	<u>(10,425)</u>	<u>(14,353)</u>
Net increase in cash and cash equivalents	45,532	(45,160)
Effect of foreign exchange translation	88	(303)
Cash and cash equivalents at beginning of the financial period	<u>47,228</u>	<u>92,691</u>
Cash and cash equivalents at the end of financial period	<u>92,848</u>	<u>47,228</u>

Notes:

(1) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the explanatory notes attached to this report.



**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS")
134: INTERIM FINANCIAL REPORTING**

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2018. The Group has not applied in advance the following accounting standards (including the consequential amendments, if any that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

MFRSs (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 2, <i>Share-based Payment</i>	1 January 2020
Amendments to MFRS 3, <i>Business Combinations</i>	1 January 2020
Amendments to MFRS 6, <i>Exploration for and Evaluation of Mineral Resources</i>	1 January 2020
Amendment to MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2020
Amendments to MFRS 101, <i>Presentation of Financial Statements</i>	1 January 2020
Amendments to MFRS 108, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	1 January 2020
Amendments to MFRS 134, <i>Interim Financial Reporting</i>	1 January 2020
Amendments to MFRS 137, <i>Provision, Contingent Liabilities and Contingent Assets</i>	1 January 2020
Amendments to MFRS 138, <i>Intangible Assets</i>	1 January 2020
Amendments to IC Interpretation 12, <i>Service Concession Arrangements</i>	1 January 2020
Amendments to IC Interpretation 19, <i>Extinguishing Financial Liabilities with Equity Instruments</i>	1 January 2020
Amendments to IC Interpretation 20, <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2020
Amendments to IC Interpretation 22, <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2020
Amendments to IC Interpretation 132, <i>Intangible Assets – Web Site Costs</i>	1 January 2020
MFRS 17, <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	To be confirmed

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and of the Company except as mentioned below:

(i) MFRS 15, Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue - Barter Transactions Involving Advertising Services*.

The Group and the Company reviewed the contracts with the customers to account for the financial impact of the adoption of the new standard.

The Group and the Company have assessed the initial application of MFRS 15 on its financial statements for the year ended 30 June 2018 will have no material impact on the net profit.

(ii) MFRS 9, Financial Instruments

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

MFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. The new standard contains three principal classification categories for financial assets: measured at amortized cost, fair value through other comprehensive income (FVOCI) and fair value through profit or loss (FVTPL), and eliminates the existing MFRS 139 categories of held to maturity, loans and receivables and available for sale.

MFRS 9 also replaces the incurred loss model in MFRS 139 with a forward-looking expected credit loss (ECL) model. Under MFRS 9, loss allowances will be measured on either 12-month ECLs or lifetime ECLs. The Group applied the simplified approach in providing for ECL.

The Group has assessed the impact of the adoption of MFRS9 and concluded that the adoption does not have any significant impact to the financial performance or position of the Group.



A3. Auditors' Report

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2018.

A4. Seasonal or cyclical factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the current financial quarter under review.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter under review. As at 30 June 2019, the number of treasury shares held were 4,632,100 ordinary shares.

A8. Dividend paid

The final single tier dividend of 3.0 sen per ordinary share amounting to RM5.51 million in respect of the financial year ended 30 June 2018 was approved by the shareholders during the Annual General Meeting on 26 November 2018 and paid on 27 December 2018.

An interim single tier dividend of 2.5 sen per ordinary share in respect of the financial year ending 30 June 2019 has been paid on 10 May 2019.

A9. Segmental information

a) Operating segments

The Group's current business activities comprise of three segments namely automotive, aviation and furniture segments. Automotive segment focuses on styling, manufacturing, distribution and installation of automotive leather upholstery for car seat covers and accessories cover. Aviation segment provides services in manufacturing, repair, refurbishment, distribution and installation of aircraft seat covers and parts refurbishment. The furniture segment provides for manufacturing of leather furniture and supply of furniture seat covers. Breakdown of the Group's total revenue by business activities and products are as follows:-



	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
	RM'000	RM'000	RM'000	RM'000
<u>AUTOMOTIVE</u>				
Car seat covers				
- OEM ⁽¹⁾	23,670	15,372	78,512	51,182
- REM	4,743	4,952	21,011	20,737
- PDI	2,781	3,212	14,741	11,494
Sub-total for car seat covers	31,194	23,536	114,264	83,413
Leather cut pieces supply	2,791	4,223	9,441	22,556
<u>Others</u>				
- Sewing of fabric car seat covers	15	15	61	76
- Manufacturing of leather/PVC car accessories covers and miscellaneous seat covers, provision of wrapping and stitching services and supply of raw materials	1,496	1,263	6,288	5,353
	35,496	29,037	130,054	111,398
<u>Others</u>				
Aviation	386	59	1,249	487
Furniture	18	89	72	783
Grand Total	35,900	29,185	131,375	112,668

b) Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	Current		Cumulative	
	Quarter Ended		Quarter Ended	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
	RM'000	RM'000	RM'000	RM'000
Malaysia	29,466	24,389	108,719	93,286
Rest of Asia	4,688	2,731	14,895	10,874
Europe	844	843	3,856	3,452
North America	295	478	1,940	1,545
Oceania	607	744	1,965	3,511
Grand Total	35,900	29,185	131,375	112,668

Note (1): OEM – Original Equipment Manufacturer
REM – Replacement Equipment Manufacturer
PDI – Pre-delivery Inspection



A10. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A11. Capital commitments

Authorised capital commitment not provided for as at 30 June 2019 were as follows: -

	RM'000
Construction of an additional storey of production floor area on the existing factory building	<u>118</u>

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

A13. Contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets as at the date of this report.

A14. Materials events subsequent to the end of the quarter

There were no other materials events subsequent to the end of current quarter that have not been reflected in this interim financial report.

A15. Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative quarter ended 30 June 2019 are as follows:

	Current Quarter Ended 30.06.2019 RM'000	Cumulative Quarter Ended 30.06.2019 RM'000
Rental charges to related party		
- Tint Auto (M) Sdn Bhd	<u>54</u>	<u>216</u>

Note:

The related party is a company in which certain Directors and substantial shareholders of the Company have interests.



B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Current Quarter

For the current quarter under review, the Group recorded a revenue of RM35.90 million and profit before taxation of RM4.01 million.

Revenue from leather car seat covers remained the largest contributor accounting for approximately 86.89% of total revenue followed by leather cut pieces supply which is approximately 7.77% of total revenue during the quarter under review.

In terms of business segment, OEM leather car seat continues to be the largest contributor segment accounting for approximately 75.88% of the total revenue for leather car seat covers whilst REM and PDI contributed approximately 15.20% and 8.92% respectively.

Financial Year-To-Date

Cumulative Year-To-Date (YTD) performance for the Group garnered a revenue of RM131.38 million with a profit before taxation of RM22.18 million. This is an increase of revenue from previous year's performance YTD of RM112.67 million revenue and RM12.94 million profit before taxation.

Leather car seat cover provides the largest revenue contribution to the Group at 86.97%, with its OEM revenue being the main contributor at 59.76%.

The Group's profit before taxation stands at RM22.18 million, which is an increase from previous YTD performance by 71.44% contributed by the increase in OEM leather car seat cover.

B2. Material changes in the quarterly results compared to the immediate preceding quarter

In comparison to the preceding quarter's revenue performance, the Group recorded a higher revenue performance with 3.57% increase, while profit before taxation recorded a decrease of 35.89%.

OEM revenue increase by 7.13% with the increase in production of new car models. REM revenue were lower compared to preceding year quarter by 11.13% due to decrease in revenue orders from US and Europe Region. PDI revenue reduce by 17.84% as there has been a slowdown of production in a key model. Leather cut pieces revenue increase 34.75% due to new project obtained.

The Group achieved a lower gross profit margin against the immediate preceding quarter due to additional employee performance programs.



B3. Prospect

The Malaysian Automotive Association (MAA) published its first half six months of 2019 TIV at 296,334, which is equivalent to 49.4% of MAA's 2019 forecast of 600,000 units. For the full year of 2019, MAA has stated that it would maintain its forecast at 600,000 and indicated its 2021 forecast to grow at 2.0% to 612,000 units.

The Board continues to be cautious of the less optimistic market sentiments but believes the Group's performance going forward is encouraging with the continued improvement in revenue numbers from car models and partners we are working closely with.

B4. Variance of actual profit from profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. Profit before taxation

The profit before taxation is stated after charging/ (crediting):-

	Current Quarter Ended 30.06.2019 RM'000	Cumulative Quarter Ended 30.06.2019 RM'000
Interest income	(710)	(2,871)
Depreciation and amortisation	927	3,865
Disposal of property, plant & equipment loss	4	332
Impairment of inventories	43	203
Impairment of trade receivables	51	840
Realised foreign exchange loss	85	263
Unrealised foreign exchange (gain)	(97)	(302)

Save as disclosed above, the other items as required under paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.



B6. Taxation

	Current Quarter Ended 30.06.2019 RM'000	Cumulative Quarter Ended 30.06.2019 RM'000
Current tax expense	<u>(1,123)</u>	<u>(5,507)</u>

The effective tax rate for the current quarter of 28.04% is more than the statutory tax rate of 24% mainly due to under recognition of deferred tax expenses during the year.

B7. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Utilization of Proceeds

As announced on 23 April 2018, the Board of Directors has approved the variation of the utilisation of IPO proceeds amounting to RM6.60 million and the extension of time for utilisation of IPO proceeds amounting to RM2.62 million for another 24 months from 19 April 2018. The status of utilisation of the proceeds from the Public Issue of 47,796,000 new ordinary shares at RM1.42 as at 30 June 2019 is as follows:

	Purposes	Revised Expected Timeframe for Utilization (from 19 April 2018)	Revised Amount (RM'000)	Actual Utilization (RM'000)	Utilized %
a)	Working capital	-	27,859	(27,859)	100
b)	Repayment of bank borrowings	-	17,100	(17,100)	100
c)	Purchase of new machineries for the production of car leather seat covers	Within 24 months	4,871	(3,932)	81
d)	Construction of an additional storey of production floor area on the existing factory building	-	5,000	(5,000)	100
e)	Opening of retail outlets	-	0	0	100
f)	Establishment of market presence in Thailand	Within 24 months	1,500	(270)	18
g)	Expansion of aviation business	Within 24 months	834	(834)	100
h)	Estimated listing expenses	-	4,111	(4,111)	100
g)	Purchase of raw material	-	3,000	(3,000)	100
i)	Selling and distribution expenses of:				
	- Retail	Within 24 months	2,000	(40)	2
	- Thailand	Within 24 months	850	(27)	3
	- Aviation	Within 24 months	745	(27)	4
	Total Public Issue Proceeds		67,870	(62,200)	92

Note:

(a) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 March 2016 and the announcement dated 23 April 2018.

B9. Group borrowings (secured)

The Group has fully settled all the bank borrowings with the proceeds from IPO as disclosed in Note B8 above.



B10. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Directors do not have any knowledge of any proceeding pending or threatened or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group, as at the date of this report.

B11. Dividend

No dividend was declared or recommended for payment by the company during the quarter under review.

B12. Earnings Per Share ("EPS")

a) Basic earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follows:

	Current Quarter Ended 30.06.2019 RM'000	Cumulative Quarter Ended 30.06.2019 RM'000
Profit attributable to equity holders	<u>2,866</u>	<u>16,616</u>
Weighted average number of ordinary shares in issue excluding Treasury Shares	<u>183,367</u>	<u>183,367</u>
Basic earnings per shares (sen)	<u>1.56</u>	<u>9.06</u>
Diluted earnings per shares (sen)	<u>1.56</u>	<u>9.06</u>

(b) Diluted earnings per share

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period ended 30 June 2019.

BY ORDER OF THE BOARD
23 AUGUST 2019